

**Reprinted from:** CCM News Release/ccm-ct.org.

**Date:** February 14, 2013

For further information:

*Jim Finley (203) 804-6895*

*Kevin Maloney (203) 710-3486*

## ***CCM-member mayors to detail how proposed state budget would significantly harm towns and cities and property taxpayers on Friday morning, February 15***

Key Connecticut mayors will conduct a State Capitol news conference with the Connecticut Conference of Municipalities (CCM), Connecticut's statewide association of towns and cities, ***on Friday morning, February 15<sup>th</sup> at 11:30 a.m. in the State Legislative Office Building, Room 1A. The mayors and CCM will discuss:***

- The proposed complicated and unprecedented changes in the structure of state aid grants to cities and town, as presented in the Governor's proposed budget
- Towns and cities potentially losing \$86 million in state aid that helps fund non-education operating expenses. State aid has been diverted to education and capital programs.
- The impact of the proposed elimination the property tax on motor vehicles, without providing any state funding reimbursement to municipalities – that would result in at least a \$520 million loss in local revenues annually.
- CCM will release town-by town assessments regarding the potential loss of \$86 million in state aid and the elimination of the property tax on motor vehicles.

The key speakers will be:

- **Jim Finley, CCM Executive Director and CEO**
- **Pedro Segarra, Mayor of Hartford and a member of the CCM Board of Directors**
- **William Finch, Mayor of Bridgeport and First Vice President of CCM**
- **Mark Boughton, Mayor of Danbury and Treasurer of CCM**
- **Neil O'Leary, Mayor of Waterbury**
- **John DeStefano, Jr., Mayor of New Haven and Past President of CCM**

